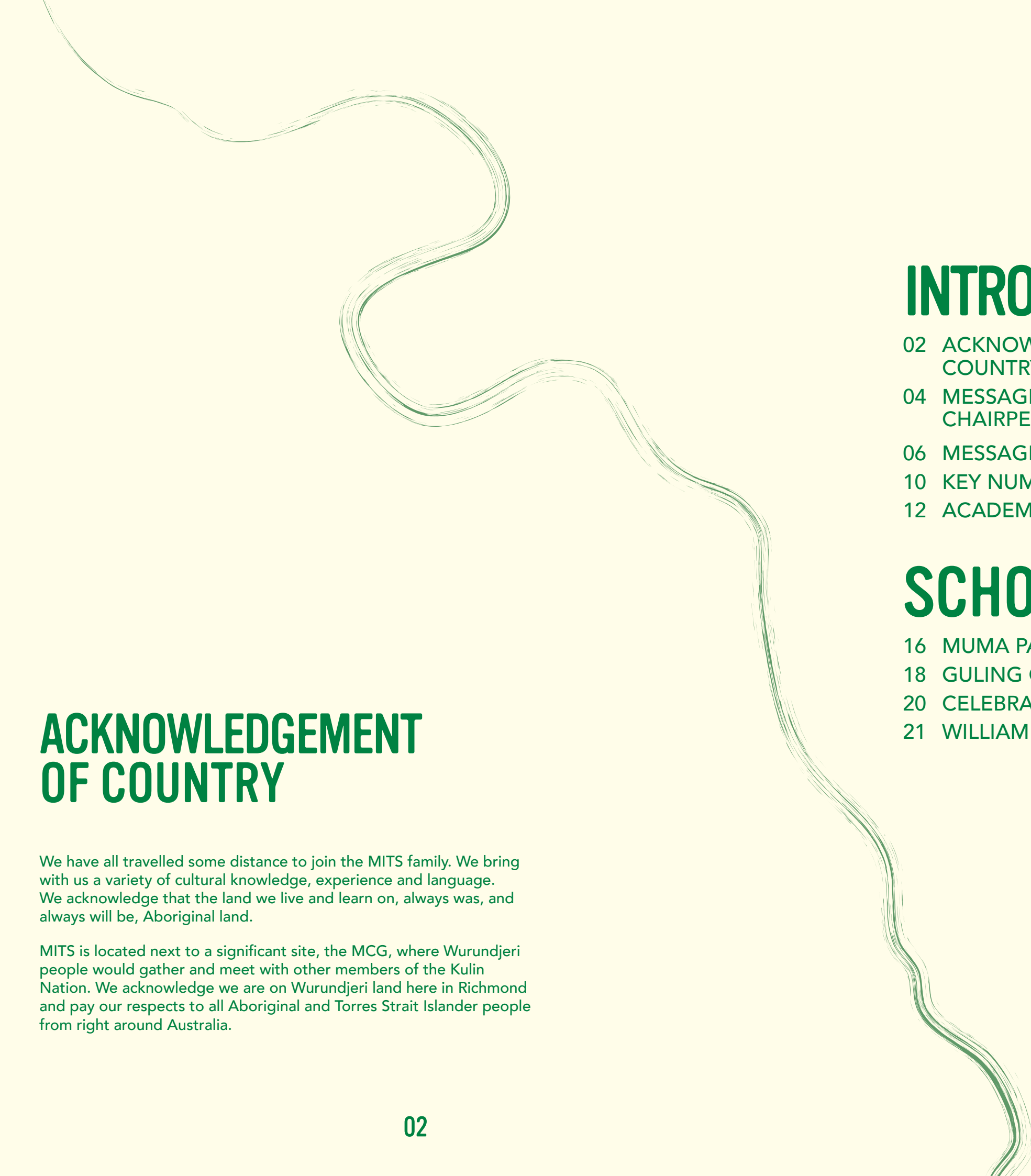


WOVEN JOURNEYS



YEAR IN REVIEW 2025



ACKNOWLEDGEMENT OF COUNTRY

We have all travelled some distance to join the MITS family. We bring with us a variety of cultural knowledge, experience and language. We acknowledge that the land we live and learn on, always was, and always will be, Aboriginal land.

MITS is located next to a significant site, the MCG, where Wurundjeri people would gather and meet with other members of the Kulin Nation. We acknowledge we are on Wurundjeri land here in Richmond and pay our respects to all Aboriginal and Torres Strait Islander people from right around Australia.

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MITS student artwork throughout created in Kait James' **Yarn and Words** workshop as part of the MUMA Education Artist-in-Residence Program 2025. More information on page 18.
Photos of Artwork: Andrew Curtis

MESSAGE FROM THE CHAIRPERSON

ELIZABETH TUDOR AM

2025, our tenth year of operation, was one of consolidation. But what does consolidation mean, as we continue to weave the MITS story?

In the Boarding Houses in 2025, consolidation was expressed as refinement in processes and practices for the 84 students living in one of our three closely connected boarding homes on Richmond Hill. During 2025 we have witnessed the embedding of multiple MITS “cultural milestones” that students and staff anticipate and celebrate as a community: our moving Commencement Smoking Ceremony, led by Uncle Colin Hunter Jnr in February; our enhanced camps program that ensured all students can enjoy “on country” camping opportunities over long weekends; our student-led *Celebration of the Arts* evening in August- showcasing music, art and fashion across the Hill, to name just a few of the rich strands of our weave.

In the classrooms, the year began on the campus of Trinity Grammar School, who generously provided classrooms whilst MITS partners Kane Construction worked to ready newly acquired 283 Church Street for school occupancy. In Term Two students and staff settled into their new learning spaces, quickly establishing sound routines and enjoying the proximity of classrooms to their Boarding Houses. In Term Three, MITS engaged the Australian Council for Educational Research to conduct a School Review. The valuable feedback provided by the ACER team is informing evidence-based approaches to ongoing enhancement and consolidation of our school program.

Throughout 2025 we were again humbled and deeply grateful for the ongoing generosity of our community of supporters. The daily experiences of our students are so greatly enriched by the MITS family. Our volunteers, our pro bono partners,

our corporate and philanthropic supporters and the many generous families who donate to MITS, enable us to ensure that the rich opportunities and experiences that Melbourne has to offer are available to our young people.

For staff, consolidation in 2025 has been expressed in the development of tailored professional development plans for staff, led by the newly appointed Professional Learning Officer, along with the Head of People and Capability, and the Executive team. At a Board level, we have welcomed two new First Nations Directors. And most importantly, throughout 2025 we have supported and celebrated the growth, development and many achievements of our courageous and resilient students:

- Our 20 students who completed Year seven at MITS
- Our 18 students graduating from Year eight ready to transition to their Melbourne Pathways School
- Our 38 students courageously pursuing their educational goals in one of our twelve Pathways Schools
- And our seven Melbourne Year twelve graduates, whose successes we celebrated with their families at our December MCC ceremony.

In 2026 we celebrate our tenth birthday: a time to reflect on our path to date, and importantly to look forward to our next phase of growth and development. The MITS’ weave grows stronger by the year, weaving for purpose; and for **confident learners, proud communities** and **strong futures**.



MESSAGE FROM THE CEO

EDWARD TUDOR

In 2025, we continued to return to the metaphor that has become central to our story at MITS: the pandanus weavings of Arnhem Land. Each weaving begins with a core bundle: technically challenging, largely invisible once complete, but determining the rhythm and ultimate form of the piece. From there, the visible twine spirals outward, shaped by those who taught the artist and the colours gathered from Country. And finally, there are the flourishes that make a piece uniquely their own.

Our students are the weavers. Their families and communities are the original teachers and the core bundle: always present, even when far away. Our staff and partners contribute fibres, technique and strength. And as an organisation, our job is to create the conditions in which each young person can weave a future that is strong, purposeful and beautiful: in Melbourne, at home, and in the communities they choose to move between.

We welcomed 84 students and families as part of our MITS community in 2025. In particular, we celebrated seven Year 12 graduates in Melbourne: as they finished, these students looked forward to studying at university in Melbourne and in Darwin, to pursuing vocational employment, and to stepping into the workforce in their local communities. Over our first 10 years, we have celebrated 41 Year 12 graduates through MITS, with 95% of those students engaging in employment or further education within 18 months of finishing school.

Welcoming family members to Melbourne remained a priority in 2025: we know that our students' experiences in Melbourne – and our work as a school – will be stronger when families are closely involved every step of the way. We launched a new initiative – Learning from Our Community – through which we invited MITS community members to share their knowledge and perspectives with

our staff and volunteers. In 2025 we heard from leaders from communities including Nganmarriyanga, Framlingham and Jabiru.

The most visible expression of our student-family weave came at the end of the year: our Student Celebration Dinner at the MCG welcomed over 450 people, including more than 200 family members travelling from communities across the Top End and regional Victoria.

We know that a key to an exceptional MITS program is our staff team. In line with our 2024-2026 Strategy, we continued to invest in the development of our people, in particular through the appointment of a Professional Learning Coordinator, development of new staff induction programs, and launch of a new professional learning monitoring and feedback process. To celebrate staff contribution and excellence, we launched a weekly "Big Shout Out" recognition program, and each staff team prepared Shared Team Expectations to guide their work.

Through the year our First Nations staff comprised over 30% of our total cohort with a focus on internal promotion of First Nations staff into management roles, with four new First Nations staff appointed to the Strategy Action Group. Our staff engagement score – measured using engagement tool CultureAmp – was 82%, or "excellent" using CultureAmp's sector-normed scale.

At our Student Celebration Dinner, we farewelled Principal Brad Carmody after 10 years of contribution to MITS. Brad's time with MITS spanned our earliest classroom years through to leadership across boarding and school, and the growth of MITS into what it is

today. We thanked Brad for his passion, joy for education, and deep commitment to students.

A defining milestone in 2025 was the renovation and opening of Guling, our new classroom spaces at 283 Church Street. With learning spaces named after significant trees to the people of the Kulin Nations, this project – detailed later in this Annual Report – completed our connected Richmond Hill student precinct, strengthening collaboration across teams and providing consistency of student experience. In the long term, once our classrooms have returned to the Richmond Football Club, the Guling site will enable further growth of MITS boarding programs on Richmond Hill.

In 2025, the redevelopment of Punt Road Oval moved from planning into delivery. Construction commenced in July, with demolition of the old Jack Dyer Stand and early works including foundation piling and excavation completed by year-end. Once complete, this sector-leading facility will house three new MITS classrooms within the William Cooper Centre, enabling growth in student numbers and a broader, richer school curriculum. We remain deeply grateful to Richmond Football Club for their commitment to a shared future that will benefit MITS students for decades to come.

Consistent with our commitment to continuous improvement, in September 2025 we commissioned an external review by the Australian Council for Educational Research. ACER's review affirmed MITS's many strengths, including the centrality of our relationships with families and our position as a school of choice in remote communities, the quality of our infrastructure and systems, and our focus on student transitions into Pathways Schools. ACER made three recommendations, which we have used to set a clear work plan for the year ahead:

- a sharp and narrow school improvement plan, grounded in measurable learning and wellbeing outcomes;
- prioritising the building of an expert teaching team; and
- developing a comprehensive curriculum implementation plan.

We also began developing our next organisational strategy, which will commence in



2025 MITS Yr 12 Students
with Edward Tudor

2027. Led by our Executive, this work commenced with a Board Offsite Day in August: Directors and senior staff convened at Tromgin (the Royal Botanic Gardens) for a day of professional learning – spanning cultural learning, directors' duties and child safety training – and strategic planning.

As early steps towards our 2027 Strategy, we undertook a comprehensive SWOT analysis with our Board and Strategy Action Group, and reviewed MITS's Vision, Purpose, and guiding principles. These exercises clarified our aspirations and challenges, reinforcing that MITS's future lies in sustainable growth in Richmond, and continued innovation and refinement of our model.

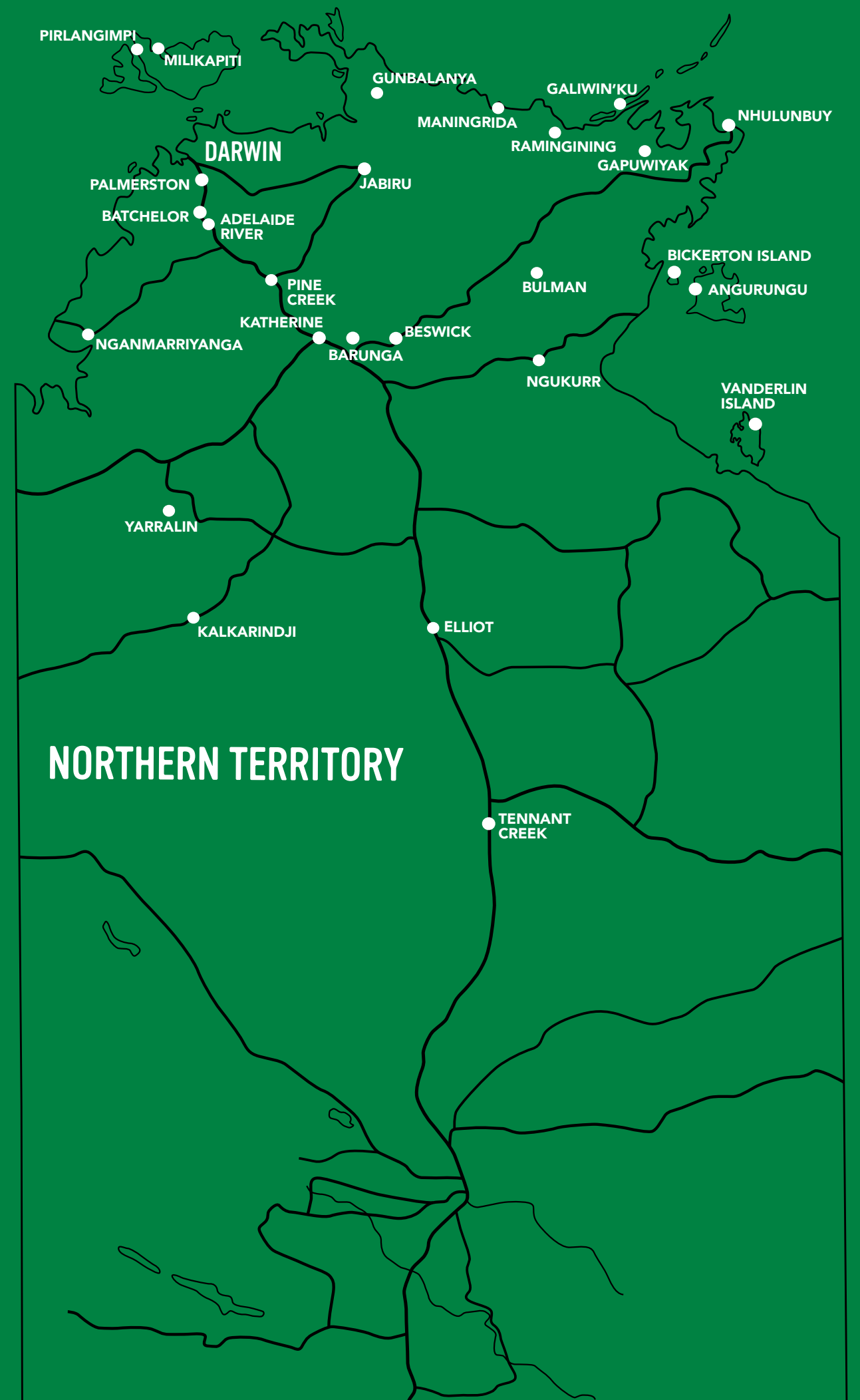
Our students continued to benefit from the extraordinary generosity of our MITS supporters, including the DECJUBA Foundation, Kennards Hire Foundation, The Sunnyside Foundation, The Gailey Lazarus Foundation, The Jolimont Foundation, The MCC Foundation, Mitsubishi Corporation, and many other trusts, foundation and personal donors. Corporate and industry supporters provided exceptional services at low or no cost, including AG Coombs, Macquarie, Kane Construction, EY, King & Wood Mallesons, Slalom and Access Health.

At the end of 2025, MITS's weave was exceptionally strong. As we come to the end of our current strategic phase of Strengthening the Core, we feel confident in our vision for our next strategic phase. In the second decade of MITS we will broaden our impact while staying true to our purpose and values, and continuing to serve the students and families that rest at our core.

COMMUNITY PARTNERSHIPS



**IN 2025, MITS
WELCOMED STUDENTS
FROM 26 COMMUNITIES
ACROSS THE TOP END,
AND 11 COMMUNITIES
ACROSS VICTORIA**



84 students enrolled in
MITS boarding houses

03 boarding houses
operating on
Richmond Hill

46 students enrolled
across Year 7 and 8

38 students enrolled
in Pathways Schools
across Year 9-12

35% of all boarding
shift hours
worked by First
Nations people

over
30% First Nations
staff

100% of parents report
their children
remain connected
to family, Country
and culture
while at MITS

7 Year 12
Graduates in
Melbourne

91% Year 7
completion
rate

79% Year 8
completion
rate

Right
Lailani and Nickiesha



ACADEMIC DATA

Growth was strong across all ability levels, with higher-achieving students making gains comparable to those who began at lower achievement levels.

2 YEARS’
GROWTH

Median for Year 7
Reading

18 MONTHS’
GROWTH

Median for Year 7
Mathematics

85% YEAR 7
ATTENDANCE

87% YEAR 8
ATTENDANCE



IN 2025, 19 YEAR
8 STUDENTS
GRADUATED,
THE LARGEST
GRADUATING
COHORT WE’VE
HAD COMPLETE
YEAR 8.

A further 20 Year 7 students
completed the Year 7 program.



"Tiwi Island"
Artwork by MJ

SECTION 1

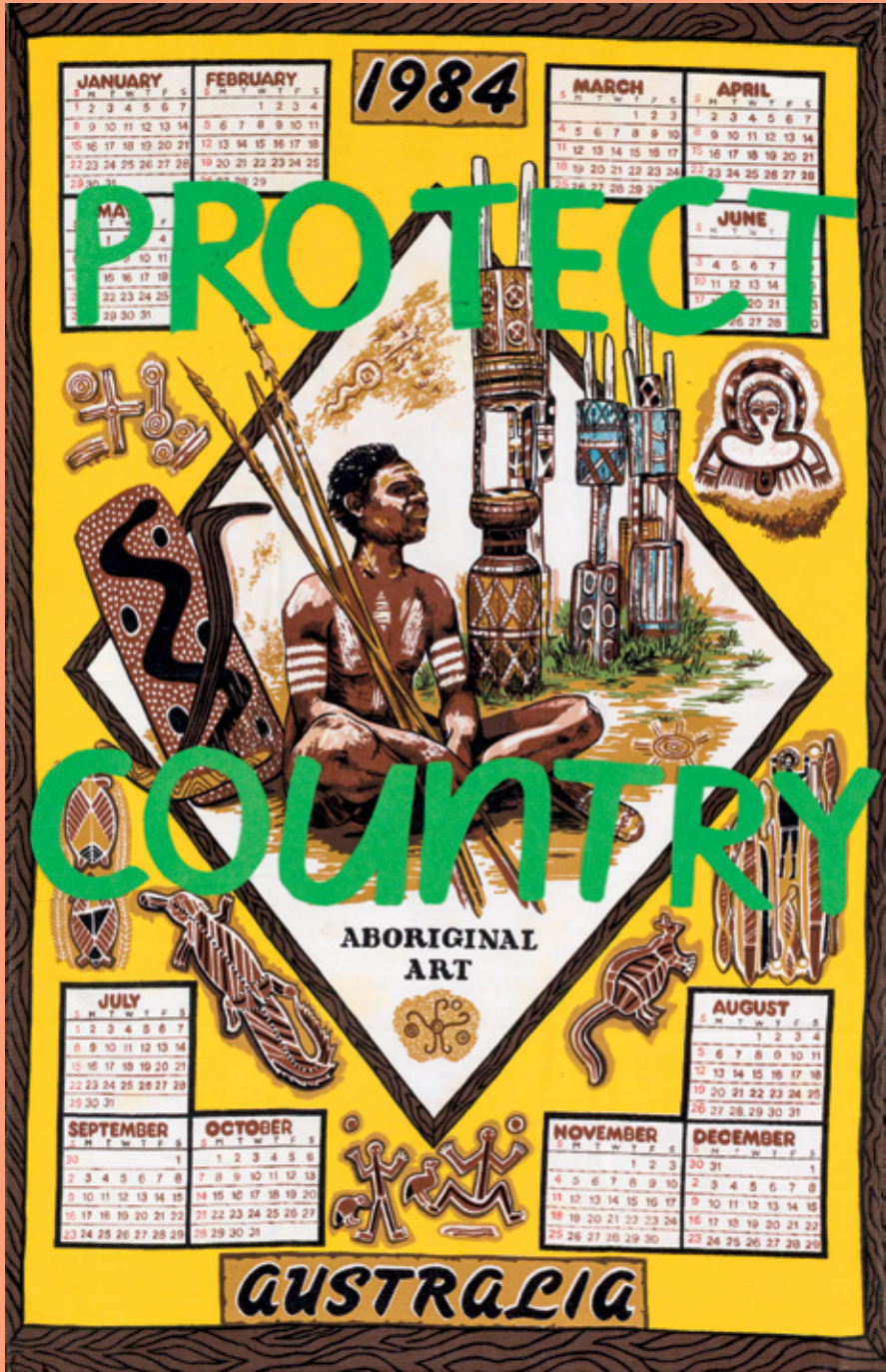
SCHOOL

MONASH UNIVERSITY MUSEUM OF ARTS PARTNERSHIP

In its eighth year, the unique partnership between the Monash University Museum of Art (MUMA) and MITS creates a space for Year 7 students to work creatively and collaboratively with a leading Aboriginal and Torres Strait Islander artist. MUMA generously covers the costs associated with this partnership.

In 2025 MITS was fortunate to work with Kait James, a proud Wadawurrung woman and contemporary artist. Her work explores identity, perception and knowledge of Australia's Indigenous Communities. She uses Punch Needling techniques and embroiders found materials that often reference colonial settlements and histories then subverts them with Indigenous imagery.

Kait shared her skills with the MITS students, who were invited to design and create their own tea towel. They explored their identity and heritage and challenged perceptions whilst practising hand stitching techniques and using mixed mediums and vibrant designs to create their high impact artworks. The result is the stunning artwork which fills many pages of this Annual Report.



Above
"Protect Country"
Artwork by Brycen

Right
Lenniesha, Jarlan and Taiyanah
working on their artwork



GULING OPENING

In late 2024 MITS acquired a new property at 283 Church Street Richmond. The property – which had been home to MITS allied health partner Access Health for over 150 years – comprised over 1000sqm of land with an existing building of over 1500sqm.

In December 2024 MITS commenced internal demolition works to one floor of the building, to prepare to build temporary classrooms in this space, which MITS will use while the redevelopment of the Richmond Football Club’s Punt Road Oval precinct is underway.

Across 11 weeks in early 2025, we completed a renovation project to create over 500sqm of new teaching and learning spaces, comprising two classrooms, breakout spaces, a student kitchen, a small library, and student and staff amenities.

While works were underway, Trinity Grammar School generously hosted MITS students at their Kew campus through Term 1, 2025. We are grateful to Principal Adrian Farrer and the Trinity Grammar School community for welcoming MITS and our students so warmly during this time.

With architecture by long-term MITS supporters McIldowie Partners the project was led by MITS partner Kane Constructions, who again gave extraordinarily of their time, expertise and resources, acting on a no-profit and no-margin basis. Kane led a generous community of over 30 consultants, subcontractors and suppliers to contribute to the project, including AG Coombs, Autex Acoustics, Barro Group, CSR, Kennards Hire, King & Wood Mallesons, Oxley Nets, Ratio Consulting and Zenith RBA. This community of industry supporters enabled us to complete the project – valued at over \$1.1 million, for just \$770,000.

The project was supported by numerous MITS donors, including the Macquarie Group Foundation, Capricorn Foundation, Claudia and Jim Craig, Randall Foundation and the Yulgilbar Foundation.



The acquisition of 283 Church Street was supported by a charitable impact loan from the Colonial Foundation. Under this charitable loan, the Colonial Foundation provides MITS with a debt facility at a 75% discount to normal market rates, resulting in interest savings of approximately \$200,000 per year.

The completion of 283 Church Street marked a milestone for MITS as we brought together our Year 7 and Year 8 classrooms on the one site for the first time. This step enabled significant operational and efficiency improvements, allowing us to provide richer and more targeted learning programs to students. It also saw all MITS teams and students located within just 400m across Richmond Hill.

We marked the opening of 283 Church Street at the start of Term 2 with a Welcome and Smoking from Wurundjeri Elder Uncle Colin Hunter Jnr. All learning spaces within this new space have been named after trees of Wurundjeri, Gunai Kurnai, Wemba Wemba and Gunditjmara Country, reflecting the significance of the Victorian Country on which MITS is based, and the learning growth that will occur through these rooms.

As part of our 2027 Strategy development, MITS is considering the future uses for 283 Church Street, once our classrooms move to the Richmond Football Club’s redeveloped Punt Road Oval precinct.

Above
Students learning at Guling

Right
Alex reading during a DEAR session





Students at Celebration Dinner

CELEBRATION DINNER

The 2025 Celebration Dinner welcomed over 450 people to the MCG to celebrate the achievements of the MITS students. It was a particular privilege to have over 200 family members joining us from communities across the Top End and regional Victoria. Together with our students, our staff and supporters, nearly 300 of the people celebrating in the room were First Nations people – we believe this is the greatest gathering of First Nations people to ever take place in the Members’ Dining Room at the MCG.

Across the evening, students who had shown exemplary growth and commitment to the MITS values across the year received awards for Respect, Courage, Culture and Care. Students were recognised for leadership, the pursuit of Academic Excellence and Boarding Excellence. Alongside

the awards, we celebrated the Year 8 graduates who have demonstrated courage through two years at MITS, increasing their knowledge and academic capabilities to be ready to transition to one of our Pathway Schools in Melbourne. Year 10’s were acknowledged for their journey so far and the upcoming shift into their senior years of schooling. We also celebrated the seven students who graduated Year 12 in Melbourne. It was particularly special to have family members from Milingimbi and Galiwin’ku perform a bungul, a traditional dance, to celebrate the students’ achievements.

Many of the MITS students proudly spoke across the evening. They spoke of connections made, memories with their peers, their MITS journey and many gave advice to the younger MITS students. Peggy, a Year 12 graduate

at Firbank from Bulman Community, said “To the younger MITS students: I hope that five years from now, you’re all standing here graduating together. There will be days when every part of you wants to quit and go home. But please push through. Home will always be there, but this opportunity—this moment in your life—is short and precious. Take it from someone finishing Year 12: it goes by in the blink of an eye”.

It was a special event celebrating the achievements of our students and the strength of the MITS community.

WILLIAM COOPER CENTRE AT RICHMOND FOOTBALL CLUB

At the end of 2024 MITS temporarily relocated its classrooms from the Richmond Football Club, in preparation for commencement of the redevelopment of Punt Road Oval.

Following detailed planning work, the Club commenced redevelopment work in mid-2025. Early works focused on completion of below-ground structures, which form the podium upon which the new MITS classrooms and Club administration facilities (alongside the Korin Gamadji Institute and Bachar Houli Foundation).

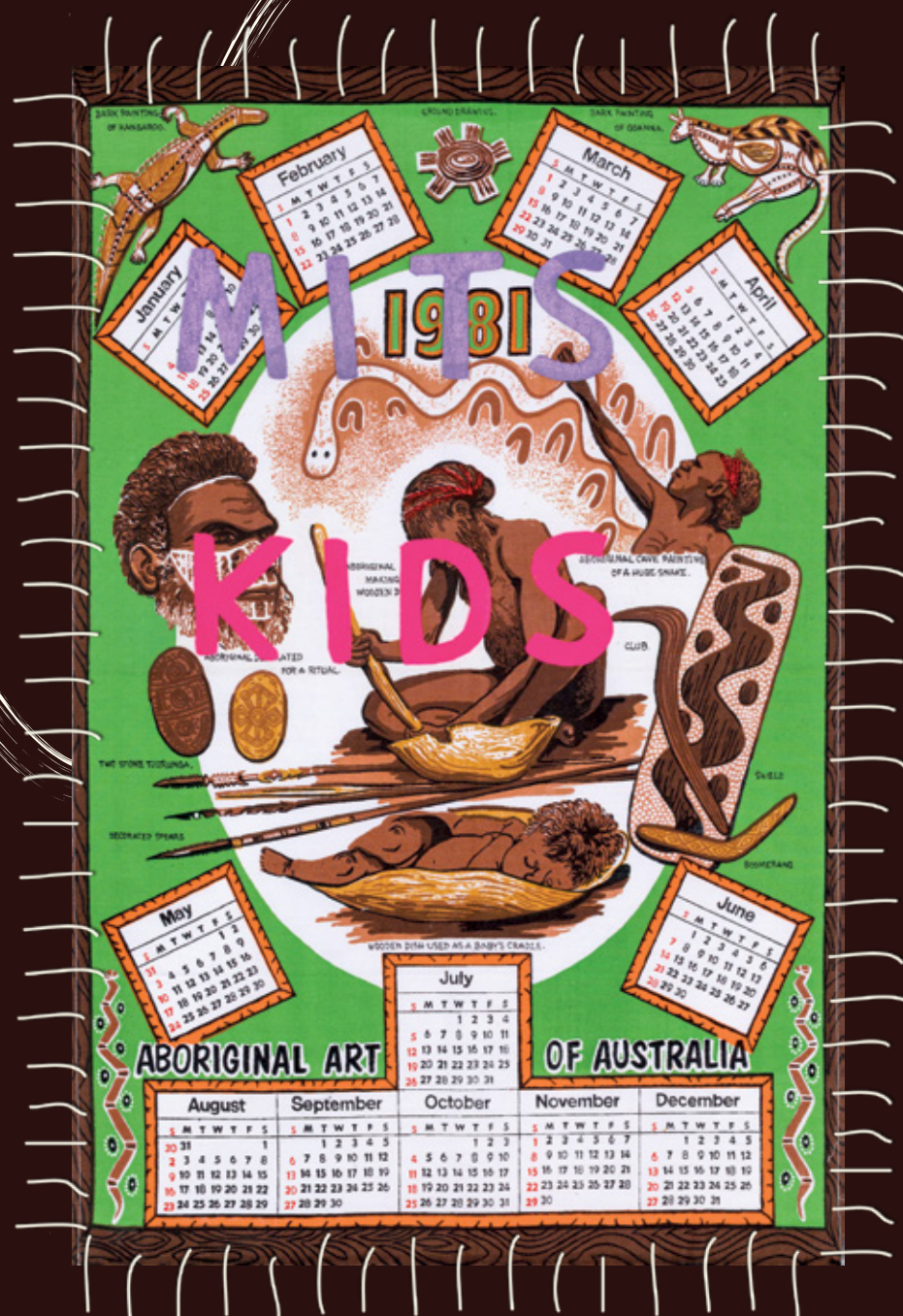
A key focus during 2025 was the progression of detailed design work on MITS’s teaching and learning spaces. These spaces – comprising nearly 500 sqm of dedicated learning space for MITS students – have been designed to provide modern, culturally celebratory learning environments that embed First Nations perspectives and identity and reflect the Yarra Park landscape within which they sit. The construction and fit-out of MITS’s learning spaces will be supported by a \$2.5 million grant from the Block Grant Authority.



Visualisation of planned William Cooper Centre

At the end of 2025, MITS was continuing to work with the Club to secure funding to enable all works to be completed in a single construction phase. Should that occur, works to MITS’s spaces are scheduled for completion in mid-2027.

The inclusion of the MITS learning spaces within the heart of the Club’s facilities reinforces Richmond’s longstanding partnership with First Nations people and its commitment to education as a pathway for future generations. MITS continues to be deeply grateful to the Richmond Football Club for its commitment to MITS and our students through this landmark project.



"MITS KIDS"
Artwork by Trish

SECTION 2

BOARD- ING

CELEBRATION OF THE ARTS

The 2025 MITS Art Show brought together students and staff in a distinguished celebration of creativity, culture, and community. Hosted at Biderap (Senior Girls Boarding House) and Garrawang (Senior Fellas Boarding House), the event commenced with a communal dinner at Poorneet (Year 7 Boarding House), which preceded an evening dedicated to the arts.

The program opened with a student-led Clothing the Gaps fashion show, underscoring themes of identity and the MITS value of courage. The presentation featured dynamic lighting and a runway adorned with gum leaves, providing a setting for Year 7 and 8 students to exhibit clothing that reflects their preferences and cultural pride.

Subsequent segments included musical performances, speeches, readings, and art displays by both MITS students and staff, as well as activities designed to highlight diverse cultural identities and interests.

Attendees expressed appreciation for the contributions of students, staff and community supporters. The evening concluded with desserts and a sundae station. The successful organisation and management of the event were made possible through the efforts of both students and staff.

Overall, the occasion served as a testament to the impact of the arts in fostering inspiration, joy, and unity within the MITS community.



Students working on artworks for the Celebration of The Arts

STUDENT SPORTS

Supported by the MCC Foundation, sport is a central part of the MITS student experience. Across both school and boarding, students enjoy countless opportunities to play and watch sport throughout the year.

In the classroom, students participate in regular PE lessons covering a wide range of sports and fundamental skills. Complementing this, MITS and SEDA continue their longstanding partnership, with SEDA delivering sports sessions for our Year 7 and 8 students. This year's focus was on netball and soccer as well as SEDA running the Lighting Basketball tournament. The Melbourne Victory ran a soccer program for the Year 7 and 8 Girls and all the students participated in sessions with Ryan Stone from BluEarth. These partnerships provide our students with access to a range of sports where they can refine their skills, develop new techniques and participate in much loved sports.

Beyond the classroom, students' afternoons and weekends are filled with sporting opportunities. Our strong relationship with the Richmond Junior Football Club continued this year, with many of our students playing throughout the season. Our connection with the Collingwood Allstars Basketball Club also strengthened, with MITS students competing across several teams.

Both RJFC and the Collingwood Allstars provide spaces where MITS students can grow their sporting abilities, build social skills, and experience the sense of belonging that comes from being part of a team. This year brought Best on Ground awards, finals appearances, new skills, and lasting friendships.

Across the boarding houses, students also took part in boxing classes through the YMCA and had a go at Jiu Jitsu sessions with Omega. Many of our Senior students further engaged in afterschool and weekend sport through their Pathway Schools in the APS and GSV leagues.



Above
MITS Students at
SEDA Netball



Below
Duwayne and Jordan
playing for Richmond
Junior Football Club



CAMPS

The MITS Camp Program is a vital part of Year 7 and 8, offering students a refreshing break that renews their energy and enthusiasm for the school term. With a focus on fostering connection, personal growth, and cultural understanding in a safe environment, these camps are woven into the fabric of the MITS experience. Held during term time with school staff and on extended weekends with boarding staff, the activities are designed to help students build resilience, deepen bonds with peers, and develop a profound respect for local Country and culture. Many students return from camp feeling invigorated and ready to actively engage with their school program, carrying forward the inspiration and confidence gained from their time outdoors.

Whenever possible, family members, community representatives, and local Mob from the visiting Country participate, creating meaningful opportunities for students to connect and learn. These experiences not only reinforce students' cultural identity and strengthen their relationship with Country but also leave them feeling revitalised and ready to embrace new learning back at school.

Above
Year 7 students enjoying the Trinity Grammar School Campsite at Licola

Below
MITS students crossing the Macalister River on camp

ACCESS HEALTH PARTNERSHIP

In 2025, we were pleased to develop our 'Cycle of Care' program with our local healthcare service – Access Health and Community. This program is designed to provide culturally safe, continuous healthcare throughout the school year for our students while they live and learn in Richmond. Our hope is that by building connections between our students and our dedicated 'MITS GP' – Dr Thanuja Ranatunga – students are more inclined to visit the doctor and address their health needs.

Dr Thanuja visits our school program to develop rapport with our students, and regularly joins in MITS activities throughout the year, so that she is a known presence around Richmond Hill.

All of our Year 7 students receive a comprehensive health check with Dr Thanuja at the beginning of the school year and we work hard to ensure there is a connection between Access Health and our students' home community clinics, in the hope that we can promote continuity of care for our young people between Melbourne and home.

At the Access Health Richmond Clinic, our students' artwork takes pride of place on a rotating art wall, helping to promote a sense of connection and belonging – both vital ingredients to a sense of wellbeing while schooling so far from home.



'MITS GP' Dr Thanuja Ranatunga with a student

WELLBEING SPOTLIGHT

Ensuring our students feel 'well' while they're in Melbourne, underpins all that we do at MITS. Our Wellbeing Framework recognises that schooling so far away from home is going to present with challenges, and we work with all students to support their psycho-social needs by guiding them to build their own wellbeing toolkits.

In 2025, we were able to support more students than ever before, as we consolidated our expanded Wellbeing team. We were able to have a permanent wellbeing presence in school, in our girls boarding house, and in our fellas boarding house, ensuring we could promptly respond to any concerns flagged by students, their families or MITS staff members.

We continued to foster our relationships with our wellbeing partners – most notably Headspace, who we continue to welcome into our school and boarding programs regularly throughout each term. Headspace are a national brand with a strong online presence, ensuring that we are not just catering to our students' mental health while they are with us in Melbourne, and instead hopefully setting them up to be able to access support wherever they are. We have seen that by engaging regularly with Headspace through their Community Engagement teams, our students are more inclined to access one-to-one mental health support should they require it.

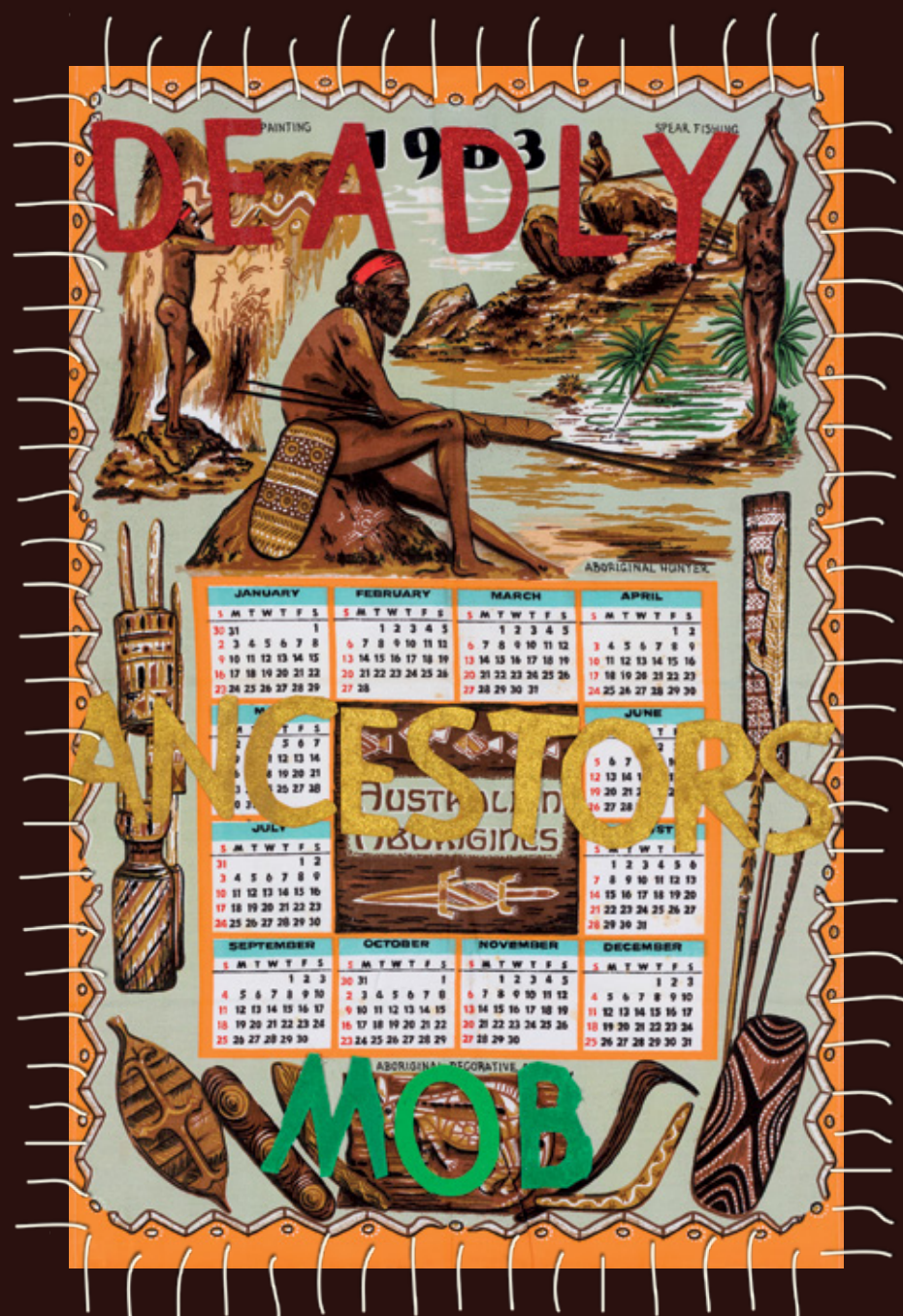
Dr Ari Horton and the Healthy Hearts Team from Monash Hospital continued their important work examining our students for Rheumatic Heart Disease (RHD). Unfortunately,

Aboriginal and Torres Strait Islander Australians are disproportionately affected by this preventable condition, which if left untreated, can cause permanent damage to the heart. Over the course of two days, the team scanned a massive 44 students (all Year 7s and 8s and some older students) and were able to identify a number of students who needed to commence treatment to prevent further risk of RHD. We look forward to continuing this important work with Dr Ari next year!

Finally, we moved to consolidate our Wellbeing Framework to better intentionally reflect the Aboriginal and Torres Strait Islander Social and Emotional Wellbeing Model. This recognises that for many Aboriginal and Torres Strait Islanders, a sense of 'well-ness' comes from a connection to physical wellbeing, emotional wellbeing, family, community, culture, country and spirituality. We are working hard to ensure that our scheduled programs and wellbeing responses continue to reflect these areas.



Brycen and John at the MITS Gala Dinner 2025



"Deadly Ancestors Mob"
Artwork by John

SECTION 3

COM- MUNITY

PARENT AND FAMILY REPORT

MITS aims to be a home away from home for its students to pursue their educational ambitions in Melbourne whilst staying connected with their families and communities. In our 2025 MITS Parent Survey families spoke of hopes for their children in education, broader opportunities, and building confidence and independence when coming to MITS.

The survey revealed an overwhelmingly positive response in a range of areas.

Our families expressed very strong satisfaction in their child's academic progress and the access to opportunities that would otherwise not be available to them. They also reported very strong satisfaction with the wellbeing support and communication from the MITS school and the MITS boarding houses.

Parents praised MITS for fostering personal growth, confidence, independence as well as creating opportunity and connection for their children.

One parent noted that their child's **"personal growth this year has been immense especially in the terms of independence."**

Another shared that "MITS is an opportunity for families and their children, a home away from home with meaningful programs that are suited for our children. Providing opportunities to try and dream big in a culturally appropriate environment."

A third encouraged MITS to "keep up the excellent work and continue to connect and build meaningful relationships in our communities and families. Thank you."



Evan with his family at the MCG

100%

OF FAMILIES WERE "SATISFIED WITH THE PROGRESS THAT [THEIR] CHILD MADE THIS YEAR"

100%

OF PARENTS STATED THAT THEY FELT THEIR CHILD WAS STILL CONNECTED TO CULTURE, COMMUNITY AND FAMILY WHILST IN MELBOURNE

100%

OF FAMILIES DESCRIBED THEIR CHILD'S EXPERIENCE AS EXPECTED OR BETTER THAN EXPECTED

100%

OF FAMILIES WERE SATISFIED WITH THE PROCESS THEY AND THEIR CHILD WENT THROUGH TO IDENTIFY THEIR CHILD'S PATHWAY SCHOOL FOR YEAR 9 AND TO ENSURE THAT THEIR TRANSITION INTO SCHOOL WAS SEAMLESS AND SET THEM UP FOR SUCCESS

YEAR 12 GRADUATES

In 2025 we celebrated the Year 12 graduation of nine students – seven in Melbourne (six from the NT and one from Bairnsdale), and two in Northern Territory schools. In Melbourne the students graduated from Camberwell Girls Grammar School, Firkbank Grammar, Kingswood College and St Kevin's College. And in the Northern Territory, Katherine High School and Jabiru Area School (Clontarf Program). Of the Melbourne students, four were in the MITS Boarding House, two were at Firkbank Boarding House and one with a much-loved Host Family.

All students who commenced the year, finished strongly. Kendyn completed a full VCE and exams, Leah, Ciara, Lesharnie and Peggy successfully passed VCE (unscored), Nickiesha and Sheronica gained a Year 12 Certificate, and Simeon and Phillip completed their NT Certificate of Education and Training.

In 2025, with the Alumni Transition Manager role dedicated to Year 12 support

and transition, there has been increased support for these students – including visits to First Nations Support Units at Monash University, The University of Melbourne, ACU and several tertiary facilities in Darwin. In addition, these students are all leaving MITS now with a full bank of life micro-credentials – passport, birth certificate, personal Medicare card, TFN, CRN, Confirmation of Aboriginality document, MyGov account, Working With Children Check or Ochre card (NT) and a resume.

The Year 12's achievements were celebrated at the MITS Gala Dinner in October, at Valedictory Dinners at their Pathway Schools in October and November and at the MITS Celebration Dinner in December. The MCG was filled with broad smiles, nerves, speeches and proud families, younger students, Pathways School staff and the broader MITS community, all celebrating these young leaders.

These students plan to go on to either University, TAFE, apprenticeships or other employment. Several are taking gap years and working as classroom aides or in mining, with plans to commence University in 2027.

For all of us at MITS it has been a joy and a privilege to be part of this cohort's growing excitement about life after school and to witness their aspirations growing bolder with each passing month.



Above
MITS Year 12 Graduates 2025

Below
MITS students at the
Celebration Dinner 2025

YEAR 12 SPEECHES

Speech at the 2025
Celebration Dinner

WORDS BY LEAH BAIRD

MITS
Captain

“Good evening, everyone – **Nha mirri nhe.**

My name is Leah Baird, and I am a proud Yolngu girl from the beautiful community of Gapuwiyak in East Arnhem Land. Gapuwiyak is a small community about 500 kilometres east of Darwin by plane, where there are lots of good swimming spots and good places to go hunting.

I remember when I arrived in Melbourne in 2020, I was so nervous because I didn’t know anyone and I was very homesick, but as I’ve gotten older I’ve realised that it was a good decision for me to come down here for my education. Coming down to Melbourne made me an independent, confident young woman, and I’m proud of how far I’ve come.

Moving to Camberwell Girls Grammar School was also quite daunting as I felt homesick, and there were only a few MITS girls who transitioned to my school. The things that got me through were having older ‘MITS sisters’ who were already there and welcomed us into the school. My teachers were supportive when I was homesick; they helped me to understand my school work and what I needed to succeed. Those things made me feel connected, and from that point, I just knew CGGS was ‘my school’ where I belonged 100 percent. This year, I am the only Year 12 MITS student graduating from Camberwell Girls Grammar School.

Making new friends, going on school camps, and being at a school that recognised and acknowledged our culture made me feel at home. Activities such as Deadly Learning enabled us to teach non-Aboriginal peers at school about our culture, where we are from, our customs, and help my friends understand who I am.

I would like to take this opportunity tonight to acknowledge Murrundindi’s presence at Camberwell Girls Grammar School. Thank you for your guidance, your generosity, sharing your culture, making sure we are seen and heard, your funny stories, and making us feel safe at school.

I leave Melbourne with lots of good memories, some are: 2020 MITS school in Darwin, Dreamtime game at TIO stadium; Enjoying trips to Rick and Liz’s farm; and Weekend MITS adventures.

While there have been fun times we have also been a bit naughty. One time we decided to prank call Simeon’s mum and Brad found out, and we had our phone taken off us for a week. So, if anyone here has younger children, please make sure they use their phone wisely.

After graduation, I plan to go to university and study primary education to become a teacher. You might be thinking, “Leah’s going to become a teacher!?!?!?” I know it sounds strange - But I’ve been inspired by my beautiful grandmother Alison Wunungmurra who has taught for over 30 years.

Before I close my speech, I would like to thank all the friends I have made at MITS and school over the years. Many of you have become more than friends, you have become family, and you are my sisters.

To all the MITS staff – cleaning team, kitchen team, boarding team, teaching team, and office team – thank you for your years of care and love.

To the staff of Camberwell Grammar, thank you for being on this journey with me – I will never forget you.

And most importantly, I want to thank my Grandparents. You have raised me, you encouraged me to do my best, to always keep my head up, to be proud of who I am.

Thank you for taking the time to listen to my story tonight. My final message is a challenge to future MITS students.

- Make sure to keep up with your work – don’t leave it to the last minute, and accept help when you need it
- Always be you, hold on to your culture because it connects you to your people, your community and makes you who you are.
- Be strong, be kind, and be true to yourself

Thank you and goodnight.”

Right
Leah Baird at the MITS
Celebration Dinner 2025



YEAR 12 SPEECHES

Speech at the 2025
Celebration Dinner

WORDS BY SHERONICA SNOWY

MITS
Student

"I stand here tonight as a proud and grateful Western Mudburra, Ngarinjan, Gurindji and Billinara woman. My roots run deep through the community of Yarralin – about 380 kilometres southwest of Katherine. Yarralin shaped me, grounded me, and gave me the values I carry today. I also grew up in Kalkarindji with my beautiful mum, Tereena, and her side of the family, but I spent so much of my childhood with my father's mothers and siblings that both sides of my family became one big source of strength, guidance and love.

I'm incredibly blessed to have both my mobs behind me – cheering me on, giving advice, keeping me on track and celebrating every achievement. And when I moved to Melbourne, I was lucky enough to gain another family here too. My Melbourne family and the friends I've made have become just as important in my life as my NT mob.

One of the biggest challenges in my journey was learning to navigate a place that felt so much bigger and, at first, unfamiliar. Coming from remote communities in the NT to a city full of crowds, trams, trains and noise was overwhelming. I missed home deeply. I missed family, community and the routines that had always been part of my life. Most of all, I struggled with staying true to who I am while learning how to exist in this new world.

What helped me overcome those challenges was staying connected—to culture, to family and to the stories that shaped me. Sharing where I come from helped keep me stay grounded, and learning about other people's backgrounds helped me understand my new environment. Over time, I realised I didn't have to choose between worlds—I could belong to both. Embracing that helped me grow into someone confident enough to move between them with pride rather than fear.

When I first started at MITS, I know the staff and my friends saw a shy kid who barely spoke above a whisper. But with their support, encouragement and patience, I slowly came out of my shell.

They nudged me to try new things, to trust myself, and to see potential I didn't even know I had. Being at MITS taught me that confidence isn't something you just have – it's something you build over time.

Now, standing here tonight, speaking on a stage, is proof of that growth. I can talk to people without panicking, take on challenges, and step into new spaces like working at MITS and Fancy Films. That confidence is something I'll always carry with gratitude.

Words can't fully express how appreciative I am of MITS. Without them, I wouldn't be the person I am today. I especially want to thank Annie. You've played such a huge role in helping plan my future – setting up dinners for us Year 12s, checking in, giving us space to yarn and reconnect when things felt heavy. You're the best, and yes, I will keep hassling you forever.

In 2021, I came to Firbank with PJ. From the moment I met her, I knew she was someone special – supportive, funny, outgoing, and exactly the kind of person you want beside you when you're navigating something completely new. She became my closest friend, almost like a sister, and I honestly don't think I could've done this journey without her.

At Firbank we were also lucky to have the support of our Aunty Sally. It still feels funny calling her Aunty, but she earned the title. She took care of us from day one and stayed by our side through every challenge and success. I never expected to gain a white Aunty when I came to Melbourne – but here I am, grateful for her love and support.

One of the most memorable experiences of my life was interviewing Cathy Freeman. I asked her how she manages living in two worlds – her home and culture, and the public world

she moves through every day. She told me: "There's power in mixing stories and sharing perspectives. You're better off being free in who you are and not worrying about other people's reactions. There's strength in being proud of who you are." Her words have stayed with me and helped me understand that the strength we carry from home can guide us anywhere.

To the younger MITS students here tonight, I want to speak directly to you. You might not realise your strength yet, but it's already there. Keep pushing toward the end of your schooling journey – you won't regret it.

Chase the dreams that feel too big, ask for help when you need it, and try new things even when you feel unsure. If I have one regret, it's that I wish I'd tried even more new experiences while I had the chance. You'll never know what you're capable of until you step outside your comfort zone.

Cathy also said to me, "There's a lot of power in the story of your life. When you can walk confidently in Melbourne and confidently when you go back home, you're being a role model." Those words remind me that I carry not just my own story, but the stories of my family, my mob and my communities.

I hope I can live up to that. I hope I can make my families proud, my community proud, and I hope I can make all of you proud too.

Thank you."



ALUMNI

Ruby commenced Year 7 at MITS in 2019 and went on to complete five years of schooling at Camberwell Girls Grammar School, graduating with her VCE in 2024. Ruby possesses incredible personal strength and her ability to adapt and persevere in challenging situations has enabled her to produce results for which she should be incredibly proud.

Throughout her time at school, Ruby shared her Indigenous culture and knowledge as a member of the CGGS Reconciliation Committee, and enjoyed working with Murrundindi, the Ngurungaeta (Head Man) and Elder of the Wurundjeri people. Ruby presented to the whole school about her own family and culture during Reconciliation Week during Year 12.

Ruby was a keen participant in sport both at school and Richmond Junior Football Club. She admirably led the team as GSV AFL Captain at CGGS, and at the end of the 2024 season she was awarded the CGGS Most Valuable Player.

Outside school, Ruby juggled the demands of Year 11 and 12, with a part time job at Red Rooster and was the 2024 MITS Tudor Award winner for citizenship. Ruby also takes her responsibilities as a big sister seriously and ‘growls’ her twin sisters in Year 8 at MITS (2025), as needed!

After completing Year 12 in Melbourne Ruby worked as a project administrator at Tindal Air Base at home in Katherine, NT, over the Christmas break.

In 2025, Ruby accepted an offer to study a combined Bachelors of Nursing and Midwifery at Monash University. She has completed her first year and has now transferred to a Bachelor of Speech Pathology. She also received a scholarship for accommodation and relocation at Monash’s Peninsula Campus.

In 2026 Ruby will return to MITS as a part-time boarding coordinator, and will live at Monash, Clayton to be closer to the action and continue her starring role with the Monash Blues Football team - go Ruby!

Sam Warrior and Cecil Puruntatameri (Year 12 Class of 2024, Parade College and Brighton Grammar alumni), Pirlangimpi: Sam and Cecil gained their forklift licenses in 2025, through a three-day program run by the Tiwi Island Training and Employment Board (TITEB).

Tatiana Bush (Class of 2019) and Kenita Bush (Class of 2017 and Year 12 Huntingtower 2022) Beswick: Kenita and Tati are working with the Mimal Land Management Rangers at Weemol. Their work includes utilising helicopters to complete Rock Art surveys, undertaking cultural burning and animal and weed management.

Hurrikane Hudson (Class of 2020 Trinity Grammar alumni), Echuca: Hurrikane has commenced an electrical apprenticeship in Victoria.



Above
Alumni Ruby with sisters
Bethany and Norah

Bottom Left
Alumni Kenita working with
the Mimal Land Management
Rangers at Weemol

Bottom Right
Alumni Cecil and Sam getting
their forklift licenses

DONOR SPOTLIGHT



KENNARDS HIRE FOUNDATION

The Kennards Hire Foundation has been an extraordinary partner of MITS since 2019. In its first year of support, the Foundation supported student positions in our Year 7 school program, as well as supporting the early growth of our boarding program through our first Senior Girls' Boarding House.

In 2025, the Foundation's large donation supported MITS's strategic focus on professional excellence in boarding, enabling us to appoint a staff Professional Learning Coordinator to provide greater training and vocational programs pathways across our staff cohort. Through 2025 we saw the early, immediate impact of this support, with staff across MITS – and particularly our boarding staff – receiving evidence-based training to enable them to support our students.

The Foundation's contributions have extended far beyond their generous donations. The Kennards Hire business has provided significant contributions of hire equipment across three MITS construction projects since 2021. The business also supports student activities including by providing hired equipment to our annual Family BBQ at Rick and Liz's farm in Tuerong, and other hire equipment to our camps program.

The Kennards Hire community has also provided work experience to MITS students and alumni, pro bono professional advice, and the provision of professional learning and leadership development opportunities to MITS staff. In 2024 Year 12 students Sam and Bruce were invited with CEO Ed Tudor to speak to the Kennards Hire National Conference in Queensland, and MITS staff have benefitted from participating in the Foundation's annual Gathering for Good partner conference in Sydney.

We are excited to be growing our partnership with the Kennards Hire Foundation as we progress work on our 2027 MITS Strategy.

"Our partnership with Melbourne Indigenous Transition School reflects a shared belief that education is one of the most powerful pathways to opportunity. Over the past few years, we have seen firsthand the impact of MITS in supporting young Indigenous students to transition, thrive and lead, while remaining deeply connected to their culture, families and communities. We are proud to support an organisation creating such meaningful and lasting change."

– Lisa Cotton, Chair,
Kennards Hire Foundation

We are deeply grateful to the Kennards Hire Foundation and Kennards Hire for their generosity, trust and enduring commitment to our students and to MITS.



HELEN AND DAVID HAINS FOUNDATION

The Helen and David Hains Foundation has been a valued and longstanding partner of MITS, providing major support to our boarding program since 2021.

This sustained commitment to MITS and our students has played an important role in enabling us to grow our safe, opportunity-rich and culturally celebratory boarding environment to a growing number of students across Richmond Hill. With the Helen and David Hains Foundation's support, we have come to understand that while education is the purpose for our students in Melbourne, the enabler of that purpose is boarding: a warm environment where they are surrounded by peers, and where they can rejuvenate each evening and weekend to be ready to fully engage in school and social life, build independence and develop curiosity and confidence at school.

Since the Foundation started supporting our boarding program in 2021, we have more than doubled student enrolments in our boarding program, and the support of the Foundation has provided us with confidence to grow while focussing on continuous improvement in student wellbeing, academic engagement and ultimately retention. We consistently hear our families express their confidence in the cultural responsiveness and quality of care provided to their children as they choose to pursue education away from home.

"Seeing the young people who choose MITS as their home for living and learning in the formative years of their education has been a privilege. At the same time, the MITS team have demonstrated their commitment to their students and families by continuing to evolve the Boarding Program to ensure it is a home away from home for all students."

– Patricia Edwards, Executive Officer,
Helen and David Hains Foundation

We thank the Foundation for their ongoing partnership and shared belief in the transformative power of education, and the role of culturally strong away from home schooling for those families and students who choose it.



Rowena weaving

SECTION 4

FINANCIALS



"RAMB"
Artwork by Rowena

DIRECTORS' REPORT

2025 DIRECTORS' REPORT

Directors

The names of the Directors of the Melbourne Indigenous Transition School in office during the financial year and until the date of this report are as follows. Directors were in office for the entire period unless otherwise stated:

Elizabeth Tudor AM (Chairperson), Rick Tudor AM, Margaret Webb AM, Edward Tudor (Chief Executive Officer), Katrina Penfold (resigned February 2025), David Heaton, Meg Hewett, Alison Wunungmurra, Keryn Nossal, Maria Wilson, Samantha Rioli (resigned April 2025), Sam Muir (appointed August 2025) and Nicole Thompson (appointed October 2025).

Operations And Principal Activities

The principal activities of MITS during the year were to provide education, opportunities, pathways and support to Indigenous students from remote and regional communities of Australia, principally through the provision of schooling and boarding in Melbourne.

MITS's Year 7 and 8 program is registered with the VRQA and the CEO during the period was Edward Tudor, with Principal of the school program during the period being Brad Carmody.

Results And Review Of Operations

2025 was another year of growth and achievement for MITS and for our students.

During the year, 84 Indigenous young people were attending school in Melbourne at MITS or at one of our Pathways Schools, including 46 enrolled across MITS's Year 7 and 8 school program, and 38 senior students from Year 9 to Year 12 enrolled across our MITS boarding houses.

In 2025, we operated from 3 boarding houses in Richmond (16, The Vacluse, 364 Church Street and 371 Church Street) and our school was based at 283 Church Street from Term 2. Our boarding house at 139 Richmond Terrace was closed for the year.

In December, we held our annual student Graduation Dinner at the MCG, where over 450 family members, staff, volunteers and supporters gathered to celebrate the achievements of our students, including 7 of our 2020 Year 7 cohort graduating Year 12.

Students

In 2025 MITS again welcomed 22 new Year 7 students (11 girls and 11 fellas): 19 from the Northern Territory and 3 from regional Victoria. 11 communities across the Top End and 3 communities across Victoria were proudly represented by our new Year 7 cohort.

These Year 7 students achieved a 91% completion rate, with 20 out of a total 22 students completing Year 7 with MITS in 2025. Our Year 8 MITS students experienced a 79% completion rate for our Year 8 program in 2025.

Year 7 student attendance in 2025 remained strong at 85% and Year 8 student attendance in 2025 was 87%.

In 2025 our students' academic growth was again impressive. In line with previous cohorts, our Year 7 cohort improved their reading and maths ability by an average of almost two year levels (in each case, using standardised PAT testing.)



MJ and Mya working on traditional possum pelts

All 22 students completed the 2025 NAPLAN assessment, with many performing below the national averages. A significant proportion were assessed in the *Needs Additional Support* or *Developing* bands across key learning areas of Writing (68%), Reading (71%) and Numeracy (90%). As NAPLAN occurs within the first two months of each student's MITS journey, these results don't reflect a student's growth whilst at MITS, but rather the rationale behind the MITS selection process. They highlight the appropriateness of the MITS model in providing targeted, personalised learning support across the curriculum to address identified areas of need.

Our school program covers Literacy, Numeracy, Intercultural Studies, Science, History, Geography, The Arts, Health & Physical Education, and Wellbeing, supporting students' academic, cultural and personal growth. Learning is enriched through partnerships with University of Melbourne, Monash University Museum of Art, and the Melbourne Cricket Club, providing authentic, real-world experiences. These opportunities strengthen student engagement, aspiration and connection to learning.

In 2025 MITS received over 100 expressions of interest, and 73 complete enrolment applications for our Year 7 Class of 2026. We interviewed 60 students, ultimately offering positions to 22 new students for Year 7 at MITS in 2026.

At the end of 2025, 7 MITS students graduated Year 12 in Melbourne.



Above
Chanelly, MJ, Lenniesha and Rowena at the MITS Gala Dinner 2025

Below
Alex and Jordan at school at MITS

People

In 2025 MITS employed 69 full time and part time staff, plus further casual staff. Included in that team were 21 First Nations people working with MITS. 15 staff members were in the teaching team that comprised of teachers, ESO’s and student transition supports.

Financial Performance

MITS experienced a surplus in 2025 and strong positive cashflow for the financial year. Our financial performance was positively impacted by strong enrolments, donation receipts of \$3,763,110 and careful expense management, including management of MITS’s boarding houses to ensure they operate efficiently.

In 2025 MITS received operational funding support through the National Indigenous Australians Agency, in addition to ABSTUDY funding through the Department of Human Services and recurrent educational funding through the Australian and Victorian Departments of Education.

As in previous years, MITS continues to benefit from the extraordinary generosity of its corporate and individual donors and supporters, without whom MITS would not exist.

Significant Changes In The State Of Affairs

There were no significant changes in the state of affairs of the Company during the reporting period.

Significant Events After The Balance Date

There were no other significant events for the Company after the Balance Date.

Likely Developments And Expected Results

The Directors do not expect any significant changes to the operations of the Company.

Indemnification And Insurance Of Directors

The Company provided and paid premiums for Directors’ and Officers’ Liability and Legal Expenses insurance contracts, covering the Directors, Executives and Statutory Officers of the Company.

The insurance is in respect of legal liability for damages and legal costs arising from claims made by reason of any omission or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as members of the Company or officers of the Company.

Members’ Guarantee

The Melbourne Indigenous Transition School is a company limited by guarantee. According to the Company’s constitution, there is only one class of membership. In the event of, and for the purpose of, winding up the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$1.

At 31 December 2025, the liability of the members was \$10.

Signed in accordance with a resolution of the Board of Directors.

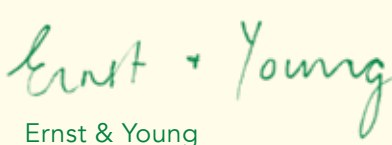
ELIZABETH TUDOR AM
CHAIRPERSON

AUDITOR’S
INDEPENDENCE
DECLARATION

To the Directors of Melbourne
Indigenous Transition School

In relation to our audit of the financial report of Melbourne Indigenous Transition School for the financial year ended 31 December 2025, and in accordance with the requirements of Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of any applicable code of professional conduct; and
- b. No non-audit services provided that contravene any applicable code of professional conduct.

Ernst & Young

Alison Parker
Partner
29 June 2026



STATEMENT OF
FINANCIAL POSITION

For the Year Ended
31 December 2025

		2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	66,559	775,203
Trade and other receivables	6	125,488	494,012
Other assets	8	187,481	189,124
TOTAL CURRENT ASSETS		379,528	1,458,339
NON-CURRENT ASSETS			
Property, plant and equipment	7	28,268,555	28,272,193
Financial assets	9	29,459	132,358
Right of use assets	10	3,333,370	3,700,729
TOTAL NON-CURRENT ASSETS		31,631,383	32,105,279
TOTAL ASSETS		32,010,911	33,563,618
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	333,730	649,327
Loans & Borrowing - current	14	2,760,000	-
Employee Benefits	13	197,557	194,944
Lease Liabilities	11	212,066	163,680
TOTAL CURRENT LIABILITIES		3,503,353	1,007,952
NON-CURRENT LIABILITIES			
Employee Benefits	13	197,120	111,695
Lease Liabilities	11	3,577,501	3,957,917
Loans & Borrowing	14	-	5,303,467
TOTAL NON-CURRENT LIABILITIES		3,774,621	9,373,080
TOTAL LIABILITIES		7,277,974	10,381,031
NET ASSETS		24,732,937	23,182,587
EQUITY			
Accumulated Funds		24,732,937	23,182,587
TOTAL EQUITY		24,732,937	23,182,587

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 31 December 2025

	Note	12 months ended 31 Dec 2025 \$	12 months ended 31 Dec 2024 \$
Revenue	3	11,590,491	9,542,589
Employee benefits expense		(6,187,866)	(5,620,957)
Depreciation and amortisation expense		(1,315,718)	(1,385,232)
Repairs and Maintenance expense		(484,211)	(429,129)
Travel expense	4(a)	(201,638)	(142,388)
Event and Engagement expense		(210,702)	(177,067)
Other school and boarding house operating expenses		(920,275)	(910,388)
Other operating expense		(719,127)	(544,791)
Investment income		(604)	70,016
Surplus from continuing operations attributable to members of the entity		1,550,350	402,653
Total Comprehensive income for the year attributable to members of the entity		1,550,350	402,653

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 December 2025

2025	Accumulated Funds \$	Total \$
Balance at 1 January 2025	23,182,587	23,182,587
Surplus attributable to members of the entity	1,550,350	1,550,350
Balance as at 31 December 2025	24,732,937	24,732,937
2024	Accumulated Funds \$	Total \$
Balance at 1 January 2024	22,779,934	22,779,934
Surplus attributable to members of the entity	402,653	402,653
Balance as at 31 December 2024	23,182,587	23,182,587

STATEMENT OF CASH FLOWS

For the Year Ended 31 December 2025

	Note	12 months ended 31 Dec 2025 \$	12 months ended 31 Dec 2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts of donations, funding and event income		11,662,610	9,614,393
Payments to suppliers and employees		(8,497,444)	(9,141,433)
GST received		376,626	384,600
Net cash provided by operating activities	18	3,541,792	857,559
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of financial assets		102,899	475,000
Payments for property, plant and equipment		(1,443,139)	(7,793,834)
Net cash used in investing activities		(1,340,240)	(7,318,834)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Loan Withdrawals		5,886,000	5,303,467
Loan repayments		(8,429,467)	-
Payment of lease liabilities	11	(366,729)	(362,549)
Net cash used in financing activities provided by/ (used in)		(2,910,196)	4,940,918
Net increase in cash and cash equivalents held (used in)/ provided by		(708,645)	(1,520,357)
Cash and cash equivalents at beginning of year		775,203	2,295,560
Cash and cash equivalents at end of financial year	5	66,559	775,203

The financial report covers Melbourne Indigenous Transition School (the Company) as an individual entity. Melbourne Indigenous Transition School is a not-for-for profit Company limited by guarantee, incorporated and domiciled in Victoria, Australia.

The registered office is located at 371 Church Street, Richmond, 3121.

The functional and presentation currency of Melbourne Indigenous Transition School is Australian dollars.

Where necessary, comparative figures have been reclassified and repositioned for consistency with current year disclosures.

1.
SUMMARY
OF MATERIAL
ACCOUNTING
POLICIES

(A) Basis of Preparation

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards and the Australian Charities and Not-for-Profits Commission Act 2012.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The directors have prepared the financial report that complies with the recognition and measurement requirements of Australian Accounting Standards as issued by the Australian Accounting Standards Board, and other professional reporting requirements. It contains only those disclosures considered necessary by the directors to meet the needs of members.

The financial statements have been prepared on an accruals and historical cost basis.

Going Concern

The company has prepared a cash flow forecast to support the going concern assumption based on the expectation that operational funding income from the Commonwealth and State Government Departments in addition to Donation income from its corporate and private supporters remains an open source of income.

At the date of this report the Board of Directors have no reason to believe the Departments or the key donors to MITS will not continue to support the Company.

Whilst the debt balance as at 31 December 2025 of \$2.8 million was classified as current, this balance was refinanced subsequent to year-end through a new loan facility of \$3.5 million received from Colonial Foundation Limited, with a maturity date of February 2031.

On this basis the directors have determined that it is appropriate to prepare the financial report on a going concern basis.

(B) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(C) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates. The Company applied AASB 1058 which sets out the principles for the recognition, measurement, presentation and disclosure for not-for-profit entities that apply to transactions where the consideration to acquire an asset is significantly less than fair value principally to enable a not-for-profit entity to further its objectives and the receipt of volunteer services. Such transfers with consideration significantly less than fair value primarily to enable a not-for-profit entity to further its objectives may be called grants, bequests, donations or appropriations and are usually made voluntarily.

All revenue is stated net of the amount of goods and services tax (GST).

Grant Revenue

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

ABSTUDY Funding

ABSTUDY funding is recognised in the statement of comprehensive income when it is probable that the economic benefits gained from the ABSTUDY funding claim will flow to the entity and the amount of the funding can be measured reliably.

Donations

Donations and bequests are recognised as revenue when received.

Interest Revenue

Interest is recognised using the effective interest method.

Event and Other Income

Event and Other income is recognised on an accruals basis when the Company is entitled to it. The company is entitled to event income when the event has occurred and the performance obligation to the customer has been completed.

(D) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(E) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	4-5%
Fixtures and Fittings	10-20%
Computer Equipment	33%
Computer Software	33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(F) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is an evidence of an impairment indicator for non-financial assets.

(G) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(H) Employee Benefits

Provision is made for the Company’s liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year of the date of the reporting period have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(I) Right of Use assets and lease liabilities

Right-of-use assets

At commencement date of the lease, a right-of-use asset is recognised and measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. Unless the Company is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use asset are subject to impairment.

Low-value assets recognition exemption to leases has also been applied. Lease payments on low-value assets are recognised as expense on a straight-line basis over the lease term.

Lease liabilities

At commencement date of the lease, a lease liability is recognised and measured at the present value of lease payments to be made over the lease term. In calculating the present value of lease payments, the Company uses the incremental borrowing rate at the lease commencement date, if the rate implicit in the lease cannot be readily determined. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

The carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed leased payments, a change in the assessment to purchase the underlying asset, or a change in the amounts expected to be payable under a residual value guarantee.

Significant judgements

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised. After the lease commencement date, the lease term is reassessed if there is a significant event or change in circumstances that is within its control and affects its ability to exercise (or not to exercise) the option to renew.

(J) Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset’s contractual cash flow characteristics and the Company’s business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Company initially measures a financial asset at its fair value.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified as financial assets at fair value through profit or loss.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the statement of profit or loss. This category includes derivative instruments and listed equity investments which the Company had not irrevocably elected to classify at fair value through other current investments. Dividends on listed equity investments are recognised as other income in the statement of profit or loss when the right of payment has been established.

1.
SUMMARY
OF MATERIAL
ACCOUNTING
POLICIES

(K) Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or as payable.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company’s financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- (i) Financial liabilities at fair value through profit or loss
- (ii) Financial liabilities at amortised cost (loans and borrowings)

Financial liabilities at amortised cost (loans and borrowings)

This is the category most relevant to the entity. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

2.
MATERIAL
ACCOUNTING
JUDGEMENTS,
ESTIMATES AND
ASSUMPTIONS

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

Estimation is involved in accounting for the useful lives and residual values of property, plant and equipment. Further detail is contained in Note 1 Summary of Material Accounting Policies.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

3.
REVENUE AND
OTHER INCOME

	12 months ended 31 Dec 2025 \$	12 months ended 31 Dec 2024 \$
Donations	3,763,110	2,656,256
ABSTUDY Funding	2,164,074	1,895,778
Departments of Education and NIAA Funding	5,478,184	4,810,017
Event Income	165,981	147,356
Other Revenue	19,141	33,182
Total Revenue	11,590,491	9,542,589

4.
EXPENSES

(A) Travel Costs

	12 months ended 31 Dec 2025 \$	12 months ended 31 Dec 2024 \$
(A) Travel costs related primarily to travel by MITS students between their homes and MITS, as well as travel by MITS staff to remote communities when chaperoning students home or as part of our community engagement program. A large proportion of travel costs may be reimbursed by ABSTUDY.	201,638	142,388
(B) The auditor of MITS is Ernst & Young Australia.		
(B) Auditors’ remuneration		
	12 months ended 31 Dec 2025 \$	12 months ended 31 Dec 2024 \$
Amounts received or due and receivable by Ernst & Young for:		
Audit of financial statements	-	-

5.
CASH AND CASH
EQUIVALENTS

	2025 \$	2024 \$
Cash at bank and on hand	66,559	775,203
	66,559	775,203

6.
TRADE AND OTHER
RECEIVABLES

	2025 \$	2024 \$
CURRENT		
Trade receivables	39,655	30,000
GST receivable	85,832	464,012
Total current trade and other receivables	125,488	494,012

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

7.
PROPERTY, PLANT
AND EQUIPMENT

	2025 \$	2024 \$
LAND AND BUILDINGS		
At cost	32,450,638	31,380,846
Accumulated depreciation	(4,312,661)	(3,245,002)
Total buildings	28,137,977	28,135,844
FIXTURES AND FITTINGS		
At cost	109,493	99,545
Accumulated depreciation	(99,546)	(99,545)
Total fixtures and fittings	9,948	0
COMPUTER EQUIPMENT		
At cost	397,026	281,798
Accumulated depreciation	(276,396)	(245,422)
Total computer equipment	120,630	36,376
CAPITAL WORK IN PROGRESS		
At cost	-	99,974
Accumulated depreciation	-	-
Total capital Work in Progress	-	99,974
Total property, plant and equipment	28,268,555	28,272,194

(A) Movements in carrying
amounts of property, plant
and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings \$	Fixtures and Fittings \$	Computer Equipment \$	Capital Work In Progress \$	Total \$
Year ended 31 December 2025					
Balance at beginning of period	28,135,843	–	36,376	99,974	28,272,193
Additions at cost	969,819	9,948	115,227	–	1,094,994
Transfer from Capital work in progress	99,974	–	–	(99,974)	–
Depreciation expense	(1,067,659)	–	(30,973)	–	(1,098,633)
Balance at the end of the year	28,137,977	9,948	120,630	–	28,268,554
Year ended 31 December 2024					
Balance at beginning of period	22,389,715	19,689	0	–	22,409,404
Additions at cost	6,794,759	–	42,041	99,974	6,936,774
Transfer from Capital work in progress	–	–	–	–	–
Depreciation expense	(1,048,631)	(19,689)	(5,665)	–	(1,073,985)
Balance at the end of the year	28,135,843	(0)	36,376	99,974	28,272,193

8.
OTHER ASSETS

	2025 \$	2024 \$
CURRENT		
Prepayments	179,981	181,624
Rental Bond	7,500	7,500
	187,481	189,124

9.
FINANCIAL ASSETS

	2025 \$	2024 \$
Investments at fair value	–	102,899
Bank guarantee	29,459	29,459
	29,459	132,358

Financial asset investments at fair value through profit or loss include a portfolio of non-derivative equity instruments and interest rate securities that is managed by Macquarie Bank Limited. Fair values of these equity shares are determined by reference to published price quotations in an active market.

Bank guarantee relates to amount held by Macquarie on behalf of MITS in respect to the 371 Church Street, Richmond building.

10.
RIGHT OF USE ASSETS

	2025 \$	2024 \$
Balance at beginning of period	3,700,729	3,753,462
Additions	111,598	258,298
Remeasurements	(261,871)	–
Amortisation expense	(217,086)	(311,031)
Total right of use asset	3,333,370	3,700,729

The right-of-use assets relate to MITS’ leases of properties at 16 The Vaucluse, 139 Richmond Terrace, 324 Church Street and 371 Church Street and vehicles.

11.
LEASE LIABILITIES

	2025 \$	2024 \$
Current	212,066	163,680
Non-current	3,577,501	3,957,917
	3,789,567	4,121,597
Balance at beginning of period	4,121,597	4,155,790
Additions	127,220	196,694
Remeasurements	(175,630)	–
Interest expense	83,108	131,460
Payments	(366,729)	(362,345)
Total lease liabilities	3 ,789,567	4 ,121,597

12.
TRADE AND OTHER
PAYABLES

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

	2025 \$	2024 \$
CURRENT		
Trade payables	132,366	474,479
Other payables	201,364	174,848
	333,730	649,327

13.EMPLOYEE BENEFITS

	2025 \$	2024 \$
CURRENT		
Provision for employee benefits	197,557	194,944
NON-CURRENT		
Provision for employee benefits	197,120	111,695
	394,677	306,640

14.LOANS AND BORROWING

	2025 \$	2024 \$
CURRENT		
Bank loan	2,760,000	–
NON-CURRENT		
Bank loan	–	5,303,467
	2,760,000	5,303,467

In 2024, MITS entered into a \$5.5 million bank loan facility for the purposes of purchasing the 283 Church Street, Richmond building. The building was successfully purchased in April 2024 and works were completed during the year to fit out the building. In 2025, the building was first put into use as a schooling facility for the Year 7 and 8 students and continues to be used to date. The loan facility is subject to a BBSY+1.8% interest rate and is due to expire in November 2026. The facility can be drawn down and repaid throughout the loan period. MITS made repayments on the loan during the FY25 financial year and note that the full amount has not been drawn down at 31 December 2025.

A future breach of covenant may require MITS to repay the loan ealier than its expiry date. Under the agreement, the covenant is monitored on a regular basis and reported to management to ensure compliance with the agreement.

There were no breaches of financial covenants in the current period or at 31 December 2025.

15.CAPITAL AND LEASING COMMITMENTS

The Company has nil capital and leasing commitments as at 31 December 2025.

16.MEMBERS GUARANTEE

The Melbourne Indigenous Transition School is a company limited by guarantee. According to the Company’s constitution, there is only one class of membership. In the event of, and for the purpose of, winding up the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$1.

At 31 December 2025, the liability of the members was \$10 (2024: \$10).

17.CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2025 (31 December 2024: Nil).

18.CASH FLOW INFORMATION

(A) Reconciliation of result for the year to cashflows from operating activities		
Reconciliation of net income to net cash provided by operating activities:		
	2025 \$	2024 \$
Surplus for the year	1,550,350	402,653
Non-cash flows in surplus:		
Depreciation and amortisation	1,315,718	1,385,232
Interest expense on lease liabilities	83,108	–
Fair value of investments	604	(70,016)
Derecognition of estimated GST balances	248,253	–
Remeasurement of leases	226,836	–
Changes in assets and liabilities:		
(increase)/decrease in trade and other receivables	(9,655)	71,804
(increase)/decrease in other assets	378,179	384,600
Increase/(decrease) in trade and Other payables	1,643	(47,914)
Increase/(decrease) in GST receivable/	(341,281)	(1,302,856)
Increase/(decrease) in employee benefits	88,037	34,055
Cashflow from operations	3,541,792	857,558

19.EVENTS AFTER THE END OF THE REPORTING PERIOD

The financial report was authorised for issue on 29 June 2026 by the Board of Directors.

Subsequent to year end, MITS secured a new \$3.5 million loan facility with Colonial Foundation Limited with a five-year term. The facility carries concessional interest rates for the duration of the loan. The Colonial Foundation facility was fully drawn in February 2026, with proceeds partially used to repay and extinguish the existing NAB facility which was used for the purposes of purchasing 283 Church Street.

In conjunction with this refinancing, the Group increased its existing NAB line of credit from \$1.0 million to \$2.0 million in March 2026. This facility remains undrawn at the date of signing and will expire in March 2027.

There have been no other significant events occurring after the reporting date.

20.COMPANY DETAILS

The registered office of and principal place of business of the company is: Melbourne Indigenous Transition School
371 Church Street, Richmond, VIC, 3121

DIRECTORS' RESPONSIBILITIES STATEMENT

In accordance with a resolution of the directors of Melbourne Indigenous Transition School, I state that in the opinion of the directors:

- a) the Company is not a reporting entity as defined in the Australian Accounting Standards;
- b) the financial statements and notes of the Company are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012 including:
 - i. giving a true and fair view of the Company's financial position as at 31 December 2025 and of its performance for the year ended on that date; and
 - ii. complying with Australian Accounting Standards to the extend described in Note 1 to the financial statements and complying with the Australian Charities and Not-For-Profit Commission Regulation 2013;
- c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Elizabeth Tudor AM
Chairperson
29 June 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MELBOURNE INDIGENOUS TRANSITION SCHOOL

Opinion

We have audited the financial report, being a special purpose financial report, of Melbourne Indigenous Transition School (the School), which comprises the statement of financial position as at 31 December 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the School is in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- a. Giving a true and fair view of the Company's financial position as at 31 December 2025 and of its financial performance for the year ended on that date; and
- b. Complying with Australian Accounting Standards to the extent described in Note 1, and the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

INDEPENDENT
AUDITOR'S REPORT
TO THE MEMBERS
OF MELBOURNE
INDIGENOUS
TRANSITION SCHOOL

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

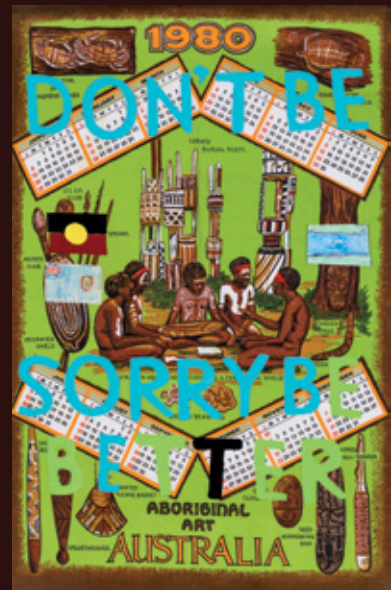
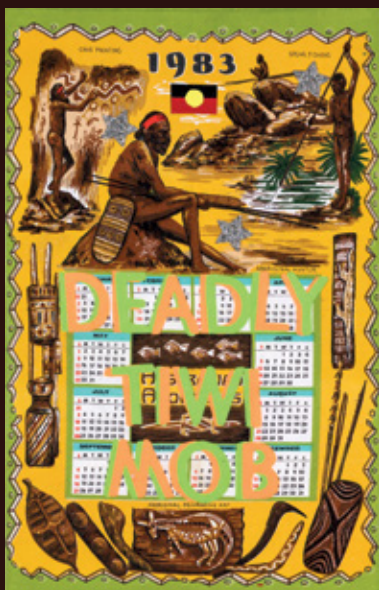
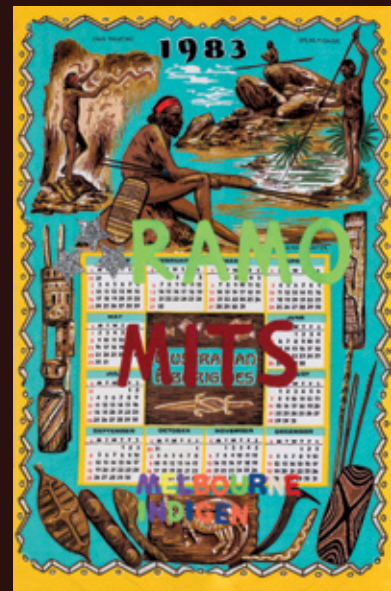
We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Alison Parker

Ernst & Young



Alison Parker
Partner
Melbourne
29 June 2026



mits
Melbourne Indigenous
Transition School

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